

**PUBLIC PRACTICE**  
**Company limited by guarantee**

**Company Registration Number:**  
**10967183 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2020**

**Period of accounts**

**Start date: 1 April 2019**

**End date: 31 March 2020**

# **PUBLIC PRACTICE**

## **Contents of the Financial Statements**

**for the Period Ended 31 March 2020**

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# **PUBLIC PRACTICE**

## **Directors' report period ended 31 March 2020**

The directors present their report with the financial statements of the company for the period ended 31 March 2020

### **Principal activities of the company**

Public Practice is a not-for-profit social enterprise whose principal activity is to place outstanding built environment experts (Associates) within forward-thinking public organisations (Authorities). Our mission is to improve the quality and equality of places by building the public sector's capacity for proactive planning.

### **Directors**

The directors shown below have held office during the whole of the period from **1 April 2019 to 31 March 2020**

Sarah Carey  
Vincent Lacovara  
Lucy Musgrave  
Jules Pipe  
Danna Walker

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on **31 March 2021**

And signed on behalf of the board by:

**Name: Jules Pipe**  
**Status: Director**

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## Profit And Loss Account for the Period Ended 31 March 2020

	<i>2020</i>	<i>2019</i>
	<b>£</b>	<b>£</b>
Turnover:	<b>390,300</b>	192,570
Cost of sales:	<b>( 205,964 )</b>	( 174,458 )
<b>Gross profit(or loss):</b>	<b>184,336</b>	18,112
Administrative expenses:	<b>( 183,435 )</b>	( 136,082 )
<b>Operating profit(or loss):</b>	<b>901</b>	(117,970)
<b>Profit(or loss) before tax:</b>	<b>901</b>	(117,970)
<b>Profit(or loss) for the financial year:</b>	<b>901</b>	(117,970)

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## Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
<b>Current assets</b>			
Debtors:	3	131,989	123,428
Cash at bank and in hand:		55,115	133,648
<b>Total current assets:</b>		<u>187,104</u>	<u>257,076</u>
Creditors: amounts falling due within one year:	4	( 86,027 )	( 156,901 )
<b>Net current assets (liabilities):</b>		<u>101,077</u>	<u>100,175</u>
<b>Total assets less current liabilities:</b>		<u>101,077</u>	<u>100,175</u>
<b>Total net assets (liabilities):</b>		<u>101,077</u>	<u>100,175</u>
<b>Members' funds</b>			
Profit and loss account:		101,077	100,175
<b>Total members' funds:</b>		<u>101,077</u>	<u>100,175</u>

The notes form part of these financial statements

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### **Balance sheet statements**

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 31 March 2021  
and signed on behalf of the board by:**

Name: Jules Pipe  
Status: Director

The notes form part of these financial statements

# **PUBLIC PRACTICE**

## **Notes to the Financial Statements for the Period Ended 31 March 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Income includes donations, which are recognised on receipt; grants, which are recognised over the relevant funding period or relevant milestone reached; and fees for services, promotion and R&D work, which are recognised over the period in which the service is provided. Any amount received in advance is included in deferred revenue.

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## **Notes to the Financial Statements for the Period Ended 31 March 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	5	3



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## Notes to the Financial Statements for the Period Ended 31 March 2020

### 3. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	92,922	53,600
Other debtors	39,067	69,828
Total	<u>131,989</u>	<u>123,428</u>

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## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 4. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Trade creditors	148	228
Taxation and social security	20,580	2,429
Other creditors	65,299	154,244
Total	<u>86,027</u>	<u>156,901</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.